



YEARBOOK 2004-05



How we performed in 04-05

Number of corporations

The number of corporations dropped by 128 (almost 5 per cent) to 2585, reflecting ORAC's emphasis on promoting responsible and necessary incorporation.

Information and training

46.5 one-day and half-day information sessions plus eight three-day introductory workshops, making a total of 70.5 days. Sessions were attended by more than 600 people in total.

Eight accredited courses delivered in four five-day blocks (160 days). 57 graduates received their Certificate IV in Business (Governance) in the year to 30 June 2005 (see p. 42).

ORAC conducted a review of its training in September 2005, looking at external evaluations, internal data, as well as an independent impact assessment of the Certificate IV in Business (Governance). The training was found to be working well, contributing to:

- safer communities (with good corporate governance contributing to communities being functional and effective)
- building Indigenous wealth, employment and an entrepreneurial culture, which in turn boosts economic development and reduces poverty and dependence on welfare.



Examinations and 'healthy organisation' checks

61 examinations were conducted, an increase of 13 per cent on 2003–04. Corporations for examination were selected in response to evidenced problems or as part of a program of rolling examinations to assess their 'health'. The criteria used to identify risk included size, purpose, time since last examination, compliance status and history of member or other complaints (see page 40 and Attachment 4).

Compliance with reporting

At 30 June 2005 compliance against the three key reports required under the ACA Act was 40 per cent, an improvement over the year of 7 per cent. This improvement is a result of ORAC analysing non-compliance and implementing a plan for appropriate follow-up (see page 35). The Corporations (Aboriginal and Torres Strait Islander) Bill 2005 when enacted will further help reduce non-compliance by providing a reporting regime that can be tailored to different sized corporations.

Corporations (Aboriginal and Torres Strait Islander) Bill 2005

A new law—the Corporations (Aboriginal and Torres Strait Islander) Bill 2005—was successfully introduced into the Australian Parliament in June 2005. It will start on 1 July 2007 if the parliament passes it. It will replace the ACA Act and will affect all corporations that are registered with ORAC.





Australian Government
Registrar of Aboriginal Corporations

YEARBOOK 2004-05

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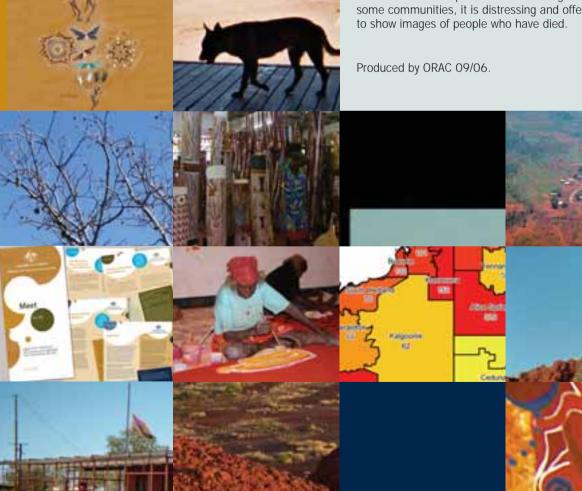
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Please be aware that this publication may contain the names and images of deceased people. The Registrar strives to treat Indigenous culture and beliefs with respect. We acknowledge that to some communities, it is distressing and offensive to show images of people who have died.



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