



## **ORIC yearbook reports on a year of ‘firsts’**

The Registrar of Indigenous Corporations, Mr Anthony Beven, has today released the 2010–11 yearbook for the Office of the Registrar of Indigenous Corporations (ORIC).

The yearbook highlights a number of firsts for ORIC, such as its first ever criminal conviction of a corporation for non-compliance with reporting requirements under the CATSI Act and also its first ever civil penalty proceedings.

Compliance remains a key priority with reporting compliance reaching 96 per cent, up from 92 per cent in the previous year.

‘Since we started focusing on corporate reporting under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, there have been significant improvements in reporting compliance and governance practices,’ Mr Beven said.

‘It was particularly rewarding when Aboriginal corporations in the Anangu Pitjantjatjara Yankunytjatjara (APY) lands achieved a reporting compliance rate of 100 per cent.’

The yearbook also outlines several other achievements during 2010–11 such as:

- 187 new corporations registered
- 72 formal examinations completed
- 137.5 training days delivered to 325 corporations.

### **Background**

Current legislation does not require the Registrar of Indigenous Corporations to provide an annual report. The Registrar provides information in a yearbook for people who are interested in the work of ORIC. The Registrar also contributes to the annual report of the Department of Families, Housing, Community Services and Indigenous Affairs.

The yearbook can be viewed at [www.oric.gov.au](http://www.oric.gov.au).

#### **Media contact**

Christa de Jager  
(02) 6219 7611  
1 November 2011  
ORIC MR1112-10

