



MOUNT ISA HOUSING CORPORATION BUYS MORE TIME

The Registrar of Indigenous Corporations, Mr Anthony Beven, has today announced that the special administration of the Aboriginal and Torres Strait Islanders Corporation for Welfare Services will be extended until 31 May 2013.

The corporation was placed under special administration on 15 October 2012 after an examination of the corporation's books revealed serious governance and financial shortcomings in its day-to-day business. The initial period for the special administration was set for six months, to end on 15 April 2013.

The short extension will allow the special administrator time to finalise a number of minor outstanding issues.

The corporation's financial accounts are now up to date and lodged with the Registrar's office, outstanding debts have been resolved, arrangements to have the corporation's rental properties professionally managed have been put in place and steps have been taken to rejuvenate community interest in the corporation.

'This corporation has been delivering essential housing services to the Mount Isa community since 1985 and it will be a good outcome for the community and the corporation if this can continue,' Mr Beven said.

Background

For more information about this matter refer to the Registrar's media release of 15 October 2012 (ORIC MR1213-11).

Media contact

Christa de Jager
(02) 6146 4737
12 April 2013
ORIC MR1213-29

Special administrator

Peter McQuoid
(07) 3289 2596
p.mcquoid@pdmconsultancy.com.au