



Australian Government

Office of the Registrar of Indigenous Corporations



Questions directors should ask

Approving the budget

How was this budget put together?

Where do these numbers come from?

Is the expected income realistic?

What will happen if we receive less funding or make less money than expected?

Will we have enough money in the bank to pay our bills throughout the year?

Have any major risks or challenges been considered?

Does this budget support the corporation's goals and plans?

Are any large purchases planned?

Do we have enough people, equipment and funding to carry out our planned activities?

Are there any areas of the budget that the board should pay close attention to?

