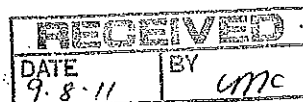


AIB Pty Ltd Insurance Brokers
 ABN 87 009 635 527

MAROOCHYDORE • BRISBANE



AFS Licence No 246282

Mr D Matcham
 Katungul Aboriginal Corporation
 Community & Medical Services
 PO Box 296
 NAROOMA NSW 2546

Renewal of Cover
 TAX INVOICE **I0314459**

Our Reference : AIB BNE K9595 0549543/002

Premium 14,705.00

Date : 29.07.2011

Class : ATSI ASSOCIATION LIABILITY

Broker Fee 658.64

Insurer : CGU Professional - Risk Insurance

Premium GST 1,470.50
 Fee GST 65.86

Policy No. : 84ASL0864166

GST Total 1,536.36

Period : 31.07.2011 to 31.07.2012

Total Amount 16,900.00

INSURED: Katungul Aboriginal Corporation Community and Medical Services
RENEWAL FOR: Association Liability Insurance

PLEASE READ POLICY WORDING FOR COVER/CONDITIONS/EXCLUSIONS.
 PLEASE REFER ATTACHED FOR NEW POLICY WORDING/CONDITIONS/EXCLUSIONS.
 PLEASE COMPLETE ATTACHED CLAIMS DECLARATION FORM AND RETURN WITH YOUR REMITTANCE. WITHOUT THIS REQUIRED FORM THIS POLICY WILL NOT BE RENEWED.

Your Account Manager is Michael Ball

Payment - Maximum 14 Days from commencement of cover. Please forward your remittance to ensure cover. Please refer to your **DUTY OF DISCLOSURE** obligations and other important notices overleaf. Claims must be notified immediately as late notification may cause denial of liability in some instances

Please detach and return this with your remittance :
 (Refer Over)
 AIB Insurance Brokers
 PO Box 606
 SPRING HILL QLD 4004

Reference : AIB BNE K9595 0549543/002
Invoice No : I0314459
Client Name : Katungul Aboriginal Corporation
Account Mgr : Michael Ball
Date : 29.07.2011

Phone: 07 3833 2200
 Fax: 07 3839 3700

Biller Code: 646042
Ref No: 12241595950031445988

Total Amount 16,900.00

Telephone & Internet Banking - BPAY
 Call your bank, credit union or building society to make this payment from your cheque, savings or credit card account.
 More Info: www.bpay.com.au

COVERAGE SUMMARY

Katungul Aboriginal Corporation
ATSI ASSOCIATION LIABILITY

ABORIGINAL & TORRES STRAIT ISLANDER ASSOCIATION LIABILITY

INSURED: Katungul Aboriginal Corporation Community
& Medical Services

INSURED PROFESSIONAL BUSINESS PRACTICE:
Community Health Services

SITUATION: 26 Princess Highway NAROOMA

DESCRIPTION OF POLICY

AIB/CGU ATSI 01/09-REV 7/10 Aboriginal &
Torres Strait Islander
Association Liability Policy

POLICY LIMIT: \$ 10,000,000 (Policy Section 10) subject to an aggregate
of up to twice the Policy Limit (Policy Section 5.1).
More specific limits apply if shown below

JURISDICTION LIMIT: WORLDWIDE excluding USA and CANADA

TERRITORY COVERED BY THIS POLICY - Worldwide

COVER:

Cover is provided by the following Policy Sections:

- 3.1 Professional Indemnity
- 3.2 Directors & Officers
- 3.3 Association Reimbursement
- 3.4 Association Entity
- 3.5 Employment Practices - Specific Limit \$ 10,000,000
- 3.6 Fidelity - Specific Limit \$ 10,000
- 3.7 Taxation Investigation- Specific Limit \$ 10,000

Cover for additional types of Wrongful Acts is provided by the
following Policy Sections

- 4.1 Defamation
- 4.2 Loss of Documents
- 4.3 Breach of Copyright
- 4.4 Breach of Confidentiality
- 4.5 Trade Practices and Related Legislation

Automatic extensions of cover are provided by the following Policy
Sections

- 5.1 Reinstatement of Policy Limit
- 5.2 Advancement of Defence Costs
- 5.3 Joint Venture
- 5.4 Continuous Cover
- 5.5 Fraud Dishonesty
- 5.6 Attendance at Official Investigations or Inquiries
- 5.7 Occupational Health & Safety

AIB Insurance Brokers

ABN 87 009 635 527

PO Box 606

SPRING HILL QLD 4004

COVERAGE SUMMARY

Katungal Aboriginal Corporation
ATSI ASSOCIATION LIABILITY

- 5.8 Current Outside Directorships (Not-For Profit Organisations)
- 5.9 Current Outside Directorships (Other than Not-for Profit Organisations)
- 5.10 Run off for Outside Directorships
- 5.11 Spousal Liability
- 5.12 Statutory Liability - Specific Limit \$ 500,000
- 5.13 Free Legal Consultation

Optional Extensions are provided by the following Policy Sections:

- 6.1 Extended Reporting Period Not Included
- 6.2 Vicarious Liability for Medical Practitioners Included

ENDORSEMENTS:

INSOLVENCY EXCLUSION - ASSOCIATION

It is hereby declared and agreed that this Policy does not provide an indemnity for any Loss arising out of any Claim in respect of:

1. the insolvency of the Association;
2. the winding up of the Association;
3. official management of the Association;
4. the appointment of a Receiver, Receiver and Manager, Controller or Administrator to the Association;
5. the Association ceasing to carry on business;
6. the Association being unable to pay its debts as and when they fall due;
7. the Association entering into any compromise of arrangement with its creditors;
8. any transaction or behaviour that prevents, hinders or impairs the recovery of entitlements by creditors or employees of the Association;
9. any charge, mortgage or other encumbrance given by or on behalf of the Association;
- 10 any obligation of the Association to pay debts or any failure to meet financial obligations.

It is further declared and agreed that Optional Extension 5.1 "Extended Reporting Period" is deleted in its entirety from the Policy.

ATTENDANCE AT INQUIRIES

It is declared and agreed that Section 5.6 is deleted and replaced with the following:

- (a) We will pay the Defence Costs incurred with Our prior written consent by or on behalf of an Insured Person in attending any official investigation, examination, inquiry or other proceedings ordered or commissioned by any official body or institution, where:
 - (i) such Insured Person is legally compelled by such a body or institution to attend such investigation, examination, inquiry or proceeding; and
 - (ii) which involves an allegation against an Insured Person of a Wrongful Act which is the subject of indemnity under this Policy.
- (b) In respect of Section 3.1 only, the Defence Costs We will pay is sub-limited to \$100,000 in the aggregate, this amount being included

Insurance Brokers
635 527

HILL QLD 4004

Phone: 07 3833 2200
Fax: 07 3839 3700

COVERAGE SUMMARY

Katungul Aboriginal Corporation
ATSI ASSOCIATION LIABILITY

within and not in addition to the Policy Limit.

(c) This Extension 5.6 applies to Sections 3.1, 3.2, 3.3 and 3.4 only.

In all other respects the Policy remains unaltered.

POLICY AMENDMENT

EMPLOYMENT PRACTICES LIABILITY

It is declared and agreed that Item 9.1 of the policy schedule "Employment Practices Insurance Cover" specific cover limit is deleted and replaced with the full policy limit.

JURISDICTIONAL LIMITS

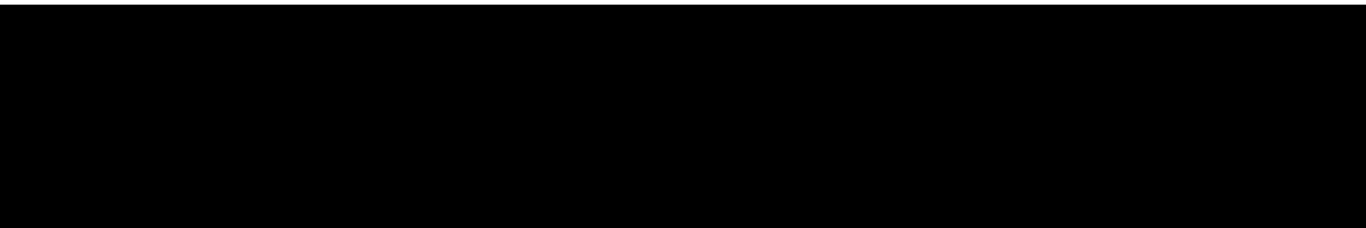
It is declared and agreed that Item 7.5 of the policy schedule "Jurisdictional Limits are AUSTRALIA and NEW ZEALAND" is deleted and replaced with "Jurisdictional Limits are WORLD WIDE excluding USA and CANADA".

EXCESS: Costs Inclusive \$ 2,000 except for:

\$ Nil - Directors & Officers

\$ 5,000 - Statutory Liability

RETROACTIVE DATE: Unlimited



6.8	Ensure the corporation has adequate insurance cover. <ul style="list-style-type: none">• assets• workers compensation cover• public liability <i>Provide copies of all insurance policies with the examination report and comment on the adequacy of the cover.</i>		
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Comments

Insurance cover (attachment 6.8.1) obtained by the corporation is up-to-date and appears to be adequate. The examiners collected copies of current insurance documentation. The corporation has the following policies paid up and in place:

- workers compensation – valid to 1 July 2012
- professional risk insurance, association liability – valid to 31 July 2012
- broadform liability insurance – valid until 2 September 2012
- industrial special risk insurance – valid until 31 July 2012
- motor vehicle insurance – valid various.

The corporation employs the services of an insurance broker who we are advised, understands their business. He has provided insurance advice accordingly.

